

## **Azadi Ka Amrit Mahotsav Activity**

"Sky High- Symposium -51 Virtual Program" conducted by Women & Young Members Excellence Committee of ICAI on 3rd May 2023



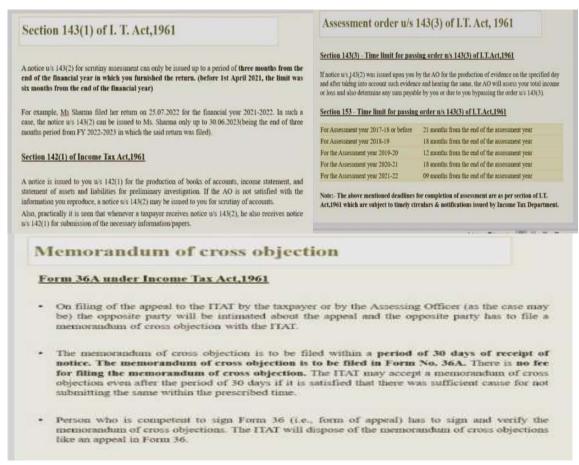
As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women & Young Members Excellence Committee (WYMEC) of ICAI organized "Sky High- Symposium -51 Virtual Program" on 3<sup>rd</sup> May 2023.

CA. Bhakti Dalbhide and CA. Namrata Chande were speakers of the said program. Coordinators for the day were CA Rekha Panjwani, CA Dipti Mody, CA. Jagruti Kulkarni and CA. Manisha Mange.

The program covered discussion on "Cyber security and data privacy". Deliberations were made on Digital Growth, Cyber-attacks, Cyber Security, Regulatory Framework, SEBI requirements, IRDA Regulations, RBI Regulations, Digital Data Protection Bill, Digital India Act and opportunities for Chartered Accountants.

## Cyber Security Agenda • Digital Growth • The Advancement in technology and its usage have connected the Cyber attacks business, people which leads to economic progress. Cyber Security Regulatory Framework • The advancement come with critical vulnerabilities resulted into SEBI requirement cyber security breaches • IRDA regulations • RBI regulations • Cyber Security breaches have become common place • Digital Data protection bill Digital India Act • Opportunities for us · Reliance on data and interconnectivity swells, developing strong resilience to withstand cyber attacks have never been important. Digital Data protection bill **IRDA** • IRDA/IT/GDL/MISC/082/04/2017 dated 7th April, 2017, · Aadhar Biometric Identity card system has introduced in 2018 and Security concern were raised on protection of data • IRDA/IT/CIR/MISC/301/12/2020 dated 29th Dec, 2020, • Landmark Judgement- K.S. Puttaswamy v/s Union of India • IRDA/GA&HR/GLD/MISC/184/09/2022 dated 02nd Sep, 2022, • In order to give robust legal framework protection of personal data • IRDAIGA&HR/GDL/MISC/211/10/2022 dated 11.10.2022 bill 2019 were issued which is now become "Digital Personal Data Protection bill 2023" All these guidelines are superseded by IRDAI/GA&HR/GDL/MISC/ • The bill is likely to be tabled in the upcoming monsoon session of 88/04/2023 dated 24th April, 2023. • Establish a framework for data protection in the country by regulating the collection, storage, processing and transfer of personal data by IRDA asks insurance companies to lay down Social Media guidelines for organizations and government agencies alike employees

The program also covered Session on "Assessment & Scrutiny in Income Tax". Topics discussed were types of adjustments which can be made u/s 143(1) of Income Tax Act, 1961, Assessment order u/s 143/ 3 of I>T Act, 1961, Memorandum of Cross Objection etc.



The program concluded by giving Vote of Thanks to the Speakers and the participants.

## Glimpses of the Virtual Program held on 3rd May 2023

